

Journal Entries for Merchandise - Perpetual

Name:	Class:	Academic No.
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درس اليوتيوب

(1) Cash Purchases

تسجيل المشتريات نقداً

Prepare the journal entries for the following transactions:

- 1. LessonCom Co. Invested BD10,000 in the bank.
- 2. LessonCom Co. purchased goods from Ali Co. BD 2,500 cash.
- 3. LessonCom Co. returned goods to Ali Co. BD 500.

GENERAL JOURNAL

Date	Account Title and Explanation	Debit	Credit
1			
2			
3			



(2) Credit Purchases without discount

درس اليوتيوب

تسجيل المشتريات على الحساب بدون خصم نقدي

Prepare the journal entries for the following transactions:

- 1. Sayed bought goods BD4,000 on account from Ebrahim Aman Est.
- 2. Sayed received BD1500 from Ebrahim Aman Est for returning part of goods.
- 3. Sayed Paid BD1000 to Ebrahim Aman Est.

GENERAL JOURNAL

Date	Account Title and Explanation	Debit	Credit
1			
2			
3			







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(3) Credit Purchases with discount

درس اليوتيوب

تسجيل المشتريات على الحساب مع خصم نقدي

Prepare the journal entries for the following transactions:

- 1. Purchased merchandise from Ali Est for BD 30,000 terms 4/15, n/30.
- 2. Returned damaged goods to Ali Est BD2000.
- 3. Paid full due to Ali Est After 4 days.

GENERAL JOURNAL

Date	Account Title and Explanation	Debit	Credit
1			
2			
3			







Journal Entries for Merchandise - Perpetual

Name:	Class:	Academic No.	
		(4) Cash sales	
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Prepare the journal entries for the following transactions:

- Shaheen sold goods BD1,200 cash to Alia on December 8, 2019. Cost of goods sold 1110.
- On December 12, 2018, Shaheen received returned goods from Alia, of BD80, at a cost of BD53.

GENERAL JOURNAL

Date	Account Title and Explanation	Debit	Credit	

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(5) Credit sales without discount

درس اليوتيوب

تسجيل المبيعات على الحساب بدون خصم نقدي

Prepare the journal entries for the following transactions:

- (1) Ihab Company sold goods to Mansour restaurants for BD150,000 on account. Cost of goods sold BD90,000
- (2) Mansour Restaurants returned some goods BD10,000. Its cost BD6000.
- (3) Mansour Restaurants paid the full amount due.

GENERAL JOURNAL

Date	Account Title and Explanation	Debit	Credit







Journal Entries for Merchandise - Perpetual

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(6) Credit sales without discount

درس اليوتيوب

تسجيل المبيعات على الحساب بدون خصم نقدي

Prepare the journal entries for the following transactions:

- (1) Hassaan Company sold goods to Timur for BD6,800 on account. Terms 15/10, n/ 30 Cost of goods sold BD4,080
- (2) Timur returned some goods BD204. Its cost BD122.4.
- (3) Timur paid the full amount due after 6 days.

GENERAL JOURNAL

Date	Account Title and Explanation	Debit	Credit

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