

Name: \_\_\_\_\_

Class: \_\_\_\_\_

Academic No. \_\_\_\_\_

### Basic Accounting Equation

- 1) Translate the following Accounts to Arabic to make it easier for you to memorize:

Account	Account in Arabic	Account	Account in Arabic
<b>Current Assets - الأصول المتداولة</b>			
Cash		Inventory	
Account Receivable		Short Term Investment	
Supplies		Notes Receivable	
Prepaid Expense			
<b>Plant (Fixed) Assets - الأصول الثابتة</b>			
Land		Buildings	
Furniture		Premises	
Trucks		Motor Van	
Motor Vehicle		Equipment	
<b>Intangible Assets - الأصول الغير ملموسة</b>			
Patent		Goodwill	
Copyright		Trademarks	
Trade Names		Franchises	
Licenses		Research and Development	
<b>Current Liabilities - الخصوم المتداولة</b>			
Account Payable		Notes Payable	
Accrued Expense		Unread Service Revenue	
Bank Overdraft			
<b>Long-Term Liabilities - الخصوم طويلة الأجل</b>			
Bonds Payable		Mortgage Payable	
Notes Payable (due over 1 year)		Loans	

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Account	Account in Arabic	Account	Account in Arabic
<b>Revenues - الإيرادات</b>			
Service Revenues		Fees Income	
Sales Revenues		Rent Received	
Interest Revenues		Commission Earned	
<b>Expenses - المصروفات</b>			
Repair Expense		Wages Expense	
Salaries Expense		Supplies Used	
Insurance Expenses		Telephone Expenses	
Taxes		Purchases	
Advertising Expense			

2) Find the missing amount from each of the following separate situation:

Assets	=	Liabilities	+	Owner's Equity
BD120,000		BD7,200		.....
.....		BD63,420		BD27,180
BD7,200		.....		BD800

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Assets			=	Liabilities	+	Owner's Equity
Cash	Machine	Supplies				
BD 10,000	BD 3,200	BD 800	=	.....	+	BD 8,000
BD 22,500	BD 13,000	.....	=	BD 15,000	+	BD 23,000
BD 14,000	BD 9,800	BD 600	=	BD 8,000	+	.....
BD 35,000	.....	BD 6,000	=	BD 20,000	+	BD 42,000

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3) Classify each of the following accounts Using (C.A) for Current Assets, (F.A) for Fixed Assets, (IA) for Intangible Assets, (C.L) for Current Liabilities, (LTL) for Long Term Liabilities and (O.E) for Owner's Equity.

Account	Classification	Account	Classification	Account	Classification
Account Payable		Goodwill		Prepaid Insurance	
Accrued Expense		Inventory		Salaries	
Bonds Payable		Investment		Sales	
Buildings		Land		Service Revenues	
Cash		Licenses		Short Term Investment	
Commission Income		Loans		Supplies	
Copyright		Machines		Taxes	
Drawing		Mortgage Payable		Trade Names	
Equipment		Notes Receivable		Trucks	
Fees Earned		Patent		Unearned Services Revenues	
Furniture		Premises		Vehicle	

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