

Name:

Class:

Academic No.

- On Jan 1, 2020, Abdulla invested **cash BD50,000** in the business.
- On Jan 2, 2020, Abdulla invested **BD25,000 cash** and **BD5000 equipment** in the business.
- On Jan 4, 2020, Abdulla purchased equipment for **BD2,000 cash**.
- On Jan 7, 2020, Abdulla Company purchased a machine for **BD4,500 on credit** from Hamad Est.
- On Jan 9, 2020, Abdulla Company purchased a machine for BD7,000 from Fawaz Est. It paid **BD4,000 cash** and **balance on account**.
- On Jan 13, 2020, Abdulla Company paid **BD1,500 cash** to creditor Fawaz Est.
- On Jan 15, 2020, Abdulla Company completed services to customer for **BD8,500 cash**.
- On Jan 18, 2020, Abdulla Company provided services to customer Bader for **BD10,000 on account**.
- On Jan 23, 2020, Abdulla Company **performed services** to customer Ahmed for **BD9,500**, received **BD3,500 cash** and a **balance on account**.
- On Jan 25, 2020, Abdulla Company received **BD4,000 cash** from customer Bader.
- On Jan 26, 2020, Abdulla Company paid **cash BD3,000** for wages expenses.
- On Jan 28, 2020, Abdulla Company incurred rent expenses **BD2,500 on account**.
- On Jan 29, 2020, Abdulla withdrew **BD2,000 cash** for personal (private) use.
- On Jan 30, 2020, Abdulla Company hired a secretary for a **monthly salary of BD6,500**.

1) (Transactions Analyzing 1&2):

The following Transactions during January 2020 for Abdulla Repairing Services. You are required to show effects on the basic accounting equation.

Date	Assets =				Liabilities + Owner's Equity				
	Cash	Account Receivable	Equipment	Machine	Account Payable	Capital	Revenues	Drawings	expenses
1									
2									
4									
7									
9									
13									
15									
18									
23									
25									
26									
28									
29									
30									
Bal.									
Total									

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2) (Transactions Analyzing 1):

I Learned Previously ... : Complete the following statements:

- 1- If the total assets are BD125,000, total liabilities are BD24,000, the amount of owner's equity is:
- 2- Eman Capital is BD90,000 and total liabilities is BD8,000. total assets are:
- 3- Eman books show the following balances:
Buildings BD21,000 – furniture BD4,800 – Accounts Receivable BD3,600 –
Accounts Payable BD3,480 – Cash BD2,400 – Supplies BD1,200 – Fees Earned BD3,360. Total Assets is :

3) (Transactions Analyzing 1):

Exercise: The following transactions during May 2020 for Nayef Company:

May 1: Invested cash BD35,000 in the business.

May 4: Purchased trucks BD6,050 for cash.

May 6: Purchased furniture BD500 on account from Asia Company.

May 8: Paid 30% amount due to Asia Company.

Required: Show effects on the basic accounting equation by using a tabular analysis.

Date	Assets =			Liabilities + Owner's Equity				
	Cash	Trucks	Furniture	Account Payable	Capital	Revenues	Drawings	expenses
1								
4								
6								
8								
Balance								
Total								

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2) (Transactions Analyzing 2):

I Learned Previously ... : Complete the following table. Use (+) for increase, (-) for decrease and (NE) for no effect:

Transaction	Assets	Liabilities	OE
Eamn Purchased Car on Account from Ebrahim Est.			
Eman Invested Cash and Printer in the business.			
Eman purchases equipment and pays a quarter of the amount and the rest is on the account.			
Eamn Paid full amount due to Ebrahim Est.			
Eman Bought a calculator cash.			

3) (Transactions Analyzing 2):

Exercise: The following transactions during July 2020 for Ali Company:

July 1: Invested cash BD9,600 and supplies BD2,400 in the business.

July 3: Purchased supplies BD1,080 on credit.

July 5: Performed services BD4,920 to customer Hind on account.

July 7: Received 20% from customer Hind.

July 8: Withdrew cash BD540 for personal use.

July 9: Paid repair expenses BD240 for cash.

Required: Show effects on the basic accounting equation by using a tabular analysis.

Date	Assets =			Liabilities + Owner's Equity				
	Cash	Supplies	Account Receivable	Account Payable	Capital	Revenues	Drawings	expenses
1								
3								
5								
7								
8								
9								
Balance								
Total								