

**KINGDOM OF BAHRAIN  
MINISTRY OF EDUCATION  
DIRECTORATE OF EXAMINATIONS / EXAMINATION SECTION**

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**SECOND SEMESTER EXAM 2022/2023**

**MODEL ANSWERS**

**COURSE NAME:** ACCOUNTING (1)  
**COURSE CODE:** 111 ما

**TRACK:** التجاري وتوحيد المسارات  
**TIME:** 2 Hours

**QUESTION ONE:**

The following transactions for Saleh Est., during May 2022.

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May 01: Invested BD32,000 cash and building for BD108,000 in the business.

May 05: Bought motor van for BD9,000 from Fahad Est, on credit.

May 09: Paid 40% to creditor Fahad Est.

May 12: Performed services for BD25,000 to customer Noor, received  
BD15,000 cash and balance on credit.

May 18: Paid wages expense BD1,700.

May 24: Received BD8,000 from customer Noor.

May 26: Saleh withdrew BD300 cash for personal use.

**Required:**

تعليمات عامة للتصحيح:  
1- يراعى الخطأ المترتب.  
2- تعطى درجة الشرطة على البيان والرقم  
معاً، ونصف درجة الشرطة على البيان  
فقط إذا كان صحيح.

**Complete the following tabular analysis for the previous transactions to show effects on the basic accounting equation.**

Date	Assets				=	Liabilities		+ Owner's Equity		
	Cash	Account Receivable	Building	Motor Van	Account Payable	Capital	Revenues	Drawings	Expenses	
May 01	+32,000/		+108,000 /			+140,000 /				
May 05				+9,000/	+9,000/					
May 09	-3,600/				-3,600/					
May 12	+15,000/	+10,000/					+25,000/			
May 18	-1,700/								-1,700/	
May 24	+8,000/	-8,000/								
May 26	- 300/							-300/		
<b>Balance</b>	<b>49,400</b>	<b>2,000</b>	<b>108,000</b>	<b>9,000</b>	<b>5,400</b>	<b>140,000</b>	<b>25,000</b>	<b>-300</b>	<b>-1,700</b>	
<b>Total</b>	<b>168,400//</b>					<b>168,400//</b>				

الإدارة العامة للتعليم  
بمملكة البحرين



24×0.5

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**QUESTION THREE:**

The following accounts were extracted from the book of Sabry Est.

Account	BD	Account	BD
Cash	25,000	Notes payable(2 years)	9,000
Prepaid Insurance	3,000	Drawings	1,200
Account Receivable	7,000	Beginning Capital	36,000
Motor Vehicle	22,000	Fees Earned	3,200
Equipment	18,000	Services Revenue	7,800
Interest Payable	4,000	Interest Expenses	2,400
Unearned Services Revenues	6,000	Wages Expenses	3,600
Mortgage Payable	18,000	Electricity Expenses	1,800

**Required: Show the steps of solution.**

a- Determine the value of the net income or loss.

$$\begin{aligned} \text{Net Income} &= (3,200/ + 7,800/) - (2,400/ + 3,600/ + 1,800/) \\ &= 11,000 - 7,800 \\ &= \text{BD}3,200/ \end{aligned}$$

b- Determine the value of the ending capital.

$$\begin{aligned} &= 36,000/ + 3,200/ - 1,200/ \\ &= \text{BD}38,000// \end{aligned}$$

c- Determine the value of the current, fixed assets and current, long-term liabilities.

$$\text{Total Current Assets} = 25,000/ + 3,000/ + 7,000/ = \text{BD}35,000/$$

$$\text{Total Fixed Assets} = 22,000/ + 18,000/ = \text{BD}40,000/$$

$$\text{Total Current Liabilities} = 4,000/ + 6,000/ = \text{BD}10,000/$$

$$\text{Total Long-term liabilities} = 18,000/ + 9,000/ = \text{BD}27,000/$$

الإسلام - محمد حسن العاني

**QUESTION FOUR:**

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The following part of trial balance before adjustment on December 31, 2022 for Reem Est.

Trial Balance  
As at December 31 2022

Account Title	Debit BD	Credit BD
Supplies	2,800	
Prepaid Insurance	4,000	
Trucks	60,000	
Unearned Service Revenues		7,200
Service Revenues		33,000
Salaries Expenses	9,000	

**Other data:**

- 1- Insurance expires at the rate of BD400 per month.
- 2- A count on December 31 shows BD1,800 of supplies on hand.
- 3- Annual depreciation is BD12,000 on trucks.
- 4- Unearned services revenues of BD 3,200 were earned prior to December 31.
- 5- Salaries of BD2,000 were unpaid at December 31.

**Required:**

Prepare the adjusting entries on December 31 2022 for **6-months** period (June 1 till December 31 2022)

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Date	Account Title and Explanation	PR	Debit	Credit
Dec, 31	Insurance expenses (400×6) /		2,400	
	Prepaid Insurance/			2,400
Dec, 31	Supplies Expenses (2,800 – 1,800)/		1,000	
	Supplies/			1,000
Dec, 31	Depreciation Expenses – Trucks (12,000÷12)×6 /		6,000	
	Accumulated Depreciation – Trucks /			6,000
Dec, 31	Unearned Services Revenues/		3,200	
	Services Revenues/			3,200
Dec, 31	Salaries Expenses/		2,000	
	Salaries Payable/			2,000

48×0.25

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**QUESTION FIVE:**

The following adjusted entries for the period ended on December 31 2022

Date	Explanation	Debit	credit
Dec,31	Account Receivable	1,500	
	Service Revenues		1,500
Dec,31	Rent Expenses	800	
	Prepaid Rent		800
Dec,31	Interest Expenses	600	
	Interest Payable		600

**Required:**

You are required to enter the previous adjusted entries and complete the following worksheet.

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الدكتور هبة حسن السمان

ADH Computer Services  
Worksheet  
For the month ended on December 31, 2022

Account Title	Unadjusted Trial Balance		Adjustment		Trial Balance		Income Statement		Balance Sheet	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash	35,000				35,000/				35,000/	
Account Receivable	7,500		1,500/		9,000/				9,000/	
Prepaid Rent	3,800			800/	3,000/				3,000/	
Computer Equipment	15,000				15,000/				15,000/	
Buildings	90,000				90,000/				90,000/	
Interest Payable		2,400		600/		3,000/				3,000/
Notes Payable		12,000				12,000/				12,000/
Capital		125,500				125,500/				125,500/
Drawings	2,000				2,000/				2,000/	
Service Revenues		20,500		1,500/		22,000/		22,000/		
Salaries Expense	4,500				4,500/		4,500/			
Rent Expenses	1,200		800/		2,000/		2,000/			
Interest Expenses	1,400		600/		2,000/		2,000/			
<b>Totals</b>	<b>160,400</b>	<b>160,400</b>	<b>2,900/</b>	<b>2,900/</b>	<b>162,500/</b>	<b>162,500/</b>	<b>8,500/</b>	<b>22,000/</b>	<b>154,000/</b>	<b>140,500/</b>
<b>Net Profit//</b>							<b>13,500/</b>			<b>13,500/</b>
<b>Totals</b>							<b>22,000/</b>	<b>22,000/</b>	<b>154,000/</b>	<b>154,000/</b>

**END OF ANSWER**

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ