



**KINGDOM OF BAHRAIN
MINISTRY OF EDUCATION
INTERNAL EXAMS SECTION
SECONDRY EDUCATION / UNIFIED TRACK**

SECOND SEMESTER EXAM 2023/2024

COURSE NAME: ACCOUNTING (1)

TRACK: توحيد المسارات

COURSE CODE: 111 محا

TIME: 2 Hours

QUESTION ONE:

Choose the correct answer for the following questions:

4 × 1½

6

1- Account Receivable is classified as:

- A. Assets /**
- B. Liabilities
- C. Owner's Equity
- D. Expense

تعليمات عامة للتصحيح:
1- يراعى الخطأ المترتب.
2- تعطى درجة الشرطه على البيان والرقم معاً، ونصف درجة الشرطه على البيان فقط إذا كان صحيحاً.

2- All the following accounts are Liabilities except:

- A. Account Payable
- B. Supplies /**
- C. Bonds Payable
- D. Loans

3- Complete the basic accounting equation: If Assets BD 100,000 and Owner's Equity BD 35,000, Liabilities will be:

- A. BD 135,000
- B. BD 100,000
- C. BD 65,000 /**
- D. BD 200,000

الإمام محمد بن عبد الوهاب

4- Al-Ansari Company purchased machinery on credit for an amount of BD 17,000.

What would be the effect of the transaction on the basic accounting equation:

- A. + Asset, + Liability, NE Owner Equity /**
- B. - Asset, - Liability, NE Owner Equity
- C. NE Asset, + Liability, + Owner Equity
- D. - Asset, NE Liability, - Owner Equity

QUESTION TWO:

Indicate whether a debit or credit will Increase the normal balance of the following accounts. (Using ✓ in the appropriate column).

9×1

9

NO.	Account Title	Increase In	
		Debit	Credit
1	Cash	✓/	
2	Rent Revenue		✓/
3	Drawing	✓/	
4	Account Receivable	✓/	
5	Wages Expense	✓/	
6	Capital		✓/
7	Unearned Revenue		✓/
8	Bond Payable		✓/
9	Car	✓/	

QUESTION THREE:

Khalifa Est. started his business on March 1, 2023. The following transactions occurred during the month of March.

18×1

18

Mar 01: Invested cash BD 90,000 in the business.

Mar 04: Provided service to customer Ahlam for BD 5,200 on credit.

Mar 06: Found that BD 900 supplies were used.

Mar 11: Khalifa withdrew cash BD 2,400 for personal use.

Mar 15: Received full amount due from customer Ahlam.

Mar 19: Paid salary expense for cash BD 1,600

Mar 22: Purchased equipment BD 31,000 on credit.

Mar 27: Hired employees for a monthly salary of BD 700.

Mar 29: Provided service to customer Mohammed for BD 6,400. Received cash BD2,000 and balance on credit.

Required:

Journalize March transactions for Khalifa Est.

GENERAL JOURNAL

Date	Account Title	Debit	Credit
Mar 01	Cash/	90,000	
	Capital/		90,000
Mar 04	Account Receivable (Ahlam)/	5,200	
	Service Revenue/		5,200
Mar 06	Supplies Expense/	900	
	Supplies/		900
Mar 11	Drawings/	2,400	
	Cash/		2,400
Mar 15	Cash/	5,200	
	Account Receivable (Ahlam) /		5,200
Mar 19	Salaries Expense/	1,600	
	Cash/		1,600
Mar 22	Equipment/	31,000	
	Account Payable/		31,000
Mar 27	No Entry/		
Mar 29	Cash/	2,000	
	Account Receivable (6,400-2,000) /	4,400	
	Service Revenue/		6,400

QUESTION FOUR:

28×½

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The following accounts were extracted from the book of Al-Baqer Est.

Account Title	BD	Account Title	BD
Cash	30,000	Drawings	1,400
Account Receivable	4,000	Capital	173,400
Prepaid Insurance	2,500	Rent Revenue	3,100
Building	100,000	Fees Income	1,100
Land	55,000	Service Revenue	6,300
Truck	15,000	Advertising Expense	900
Bonds Payable	3,000	Salaries Expense	1,800
Interest Payable	2,000	Telephone Expense	1,000
Unearned Service Revenue	5,000	Rent Expense	2,000
Mortgage Payable	20,000	Wages Expense	300

Required: Show the steps of the solution:

A. Calculate Total Expenses:

$$900/ + 1,800/ + 1,000/ + 2,000/ + 300/ = 6,000//$$

.....

B. Calculate the value of Net Income or Net Loss:

$$(3,100/ + 1,100/ + 6,300/) - / 6,000/ = \text{Net Profit } 4,500//$$

.....

C. Calculate the value of:

1. Total Current Assets:

$$30,000/ + 4,000/ + 2,500/ = 36,500//$$

.....



2. Total Fixed Assets:

$$100,000/ + 55,000/ + 15,000/ = 170,000//$$

.....

3. Total Current Liabilities:

$$2,000 / + 5,000 / = 7,000 //$$

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QUESTION FIVE:

The following adjusted entries for the period ended on December 31,2023.

52×1/4

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Date	Explanation	Debit	Credit
Dec 31	Insurance Expense	400	
	Prepaid Insurance		400
Dec 31	Supplies Expense	1500	
	Supplies		1500
Dec 31	Wages Expense	700	
	Wages Payable		700

Required:

Enter the previous adjusted entries and complete the following worksheet for Al-Manar Company for the month ended December 31, 2023.

Al-Manar Company
Worksheet

For the month ended December 31, 2023

Account Title	Unadjusted Trial Balance		Adjusted Trial Balance		Trial Balance		Income Statement		Balance Sheet	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash	37,000				37,000/				37,000/	
Account Receivable	9,200				9,200/				9,200/	
Prepaid Insurance	600		400/		200/				200/	
Supplies	1,900		1,500/		400/				400/	
Land	113,000				113,000/				113,000/	
Notes Payable		3,300				3,300/				3,300/
Wages Payable		1,450		700/		2,150/				2,150/
Capital		140,000				140,000/				140,000/
Drawings	3,600				3,600/				3,600/	
Service Revenue		18,750				18,750/		18,750/		
Fees Earned		5,400				5,400/		5,400/		
Wages Expense	2,000		700/		2,700/		2,700/			
Supplies Expense	1,100		1,500/		2,600/		2,600/			
Insurance Expense	500		400/		900/		900/			
Total	168,900	168,900	2,600/	2,600/	169,600/	169,600/	6,200/	24,150/	163,400/	145,450/
Net Profit//							17,950//			17,950//
Totals							24150/	24,150/	163,400/	163,400/

END OF ANSWER