



KINGDOM OF BAHRAIN
MINISTRY OF EDUCATION
INTERNAL EXAMS SECTION

RESIT EXAM 2023/2024

COURSE NAME: ACCOUNTING (1)

TRACK: توحيد المسارات

COURSE CODE: 111 محا

TIME: 2 Hours

QUESTION ONE:

2×5

10

Choose the correct answer for the following questions:

1- Which of the following accounts is classified as Liabilities:

- A. Cash
- B. Account Receivable
- C. Account Payable /**

2- All the following accounts are classified as Owner's Equity except:

- A. Supplies/**
- B. Drawings
- C. Revenues

3- Bashayer Cleaning Services provided a service to a customer for an amount of BD 4,700 on credit. What would be the effect of the transaction on the basic accounting equation:

- A. + Asset, + Liability, NE Owner Equity
- B. + Asset, NE Liability, + Owner Equity/**
- C. NE Asset, + Liability, + Owner Equity

الإسلام حسن الأمان

4- Which of the below accounts are included in the Income Statement?

- A. Cash, Rent Revenue, Advertising Expense
- B. Telephone Bills, Supplies, Loan
- C. Electricity Expense, Wages Expense, Fees Income/**

5- The normal balance of Drawing is:

- A. Debit/**
- B. Credit
- C. None of the above

تعليمات عامة للتصحيح:
1- يراعى الخطأ المترتب.
2- تعطى درجة الشرطية على البيان والرقم معاً، ونصف درجة الشرطية على البيان فقط إذا كان صحيح.

QUESTION TWO:

20 × 1/2

10

The following transactions for Ahmed Furniture, during January 2023.

Jan 01: Invested cash for BD 60,000 and Furniture for BD 90,000 in the business.

Jan 06: Purchased supplies from Salwa Est. BD 5,500 on credit.

Jan 09: Provided service to customer Ali for BD 3,200. Received cash BD 1,200 and balance on credit.

Jan 14: Withdrew BD 400 for personal use.

Jan 17: Paid salary expense for cash BD 1,600

Jan 21: Received full amount due from customer Ali.

Jan 26: Paid 50% to creditor Salwa Est.

Required:

Complete the following tabular analysis for the above transactions to show effects on the basic accounting equation.

Date Jan	Assets =				Liabilities	+	Owner's Equity		
	Cash	Account Receivable	Furniture	Supplies	Account Payable	Capital	Revenues	Drawings	Expenses
01	+60,000/		+90,000/			+150,000/			
06				+5,500/	+5,500/				
09	+1,200/	+2,000/					+3,200/		
14	-400/							-400/	
17	-1,600/								-1,600/
21	+2,000/	-2,000/							
26	-2,750/				-2,750/				
Bal	58,450	0	90,000	5,500	2,750	150,000	3,200	-400	-1,600
Total	153,950//				153,950//				

QUESTION THREE:

Al Anwar Company started their business on Aug 1, 2023. The following transactions occurred during the month of August.

9 × 1

9

Aug 01: Invested cash BD 74,000 in the business.

Aug 07: Provided service to customer Abrar for BD 11,000 cash.

Aug 12: Purchased equipment BD 80,000 on credit.

Aug 15: Withdrew cash BD 3,000 for personal use.

Aug 20: Ordered supplies BD 1,000 from Marwa.

Required:

Journalize Aug transactions for Al Anwar Company.

GENERAL JOURNAL

Date	Account Title	Debit	Credit
Aug 01	Cash /	74,000	
	Capital /		74,000
Aug 07	Cash /	11,000	
	Service Revenue /		11,000
Aug 12	Equipment /	80,000	
	Account Payable /		80,000
Aug 15	Drawing /	3,000	
	Cash /		3,000
Aug 20	No Entry /		

QUESTION FOUR:

20 × 1/2

10

The following balances were extracted from the books of Al-Zamil Cleaning Services on 31st December, 2023.

Cash BD21,900 - Account Receivable BD3,000 – Building BD90,000 - Bond Payable BD 6,200 - Al Zamil's Capital BD109,000 - Al Zamil's Drawings BD3,500- Service Revenue BD 5,800 - Fees Earned BD6,000 - Advertising Expense BD3,100 - Salaries Expense BD2,350 – Utilities Expense BD3,150

Required:

- 1- Prepare Income Statement
- 2- Prepare the Statement of Owner's Equity

Al-Zamil Company /
Income Statement
For the period ended 31st December, 2023 /

	BD	BD
Revenues:		
Service Revenue /	5,800	
Fees Earned/	6,000	
Total Revenues//		11,800
Expenses:		
Advertising Expense/	3,100	
Salaries Expense/	2,350	
Utilities Expense/	3,150	
Total Expenses//		8,600
Net Profit//		3,200

Al-Zamil Company /
Statement of Owner's Equity
For the period ended 31st December, 2023 /

	BD	BD
Beginning Capital /	109,000	
+Net Profit/	3,200	
Subtotal		112,200
-Drawings/		3,500
Ending Capital//		108,700

QUESTION FIVE:

10×1

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MHD Company was started on January 1, 2023. Presented below the unadjusted part of trial balances as of January 31, 2023.

Account	Debit (BD)	Credit (BD)
Supplies	1500	
Prepaid Insurance	3600	
Machinery	12,000	
Notes Payable		8,000
Salaries Expenses	2500	

The following data appeared on January 31, 2023:

- 1- Supplies on hand on January 31 totaled BD1000.
- 2- Expired insurance for the period is BD300.
- 3- The annual depreciation charge for machinery is BD 1200.

Required:

Prepare the adjusting entries on January 31, 2023, assuming that adjusting entries are made **monthly**.

GENERAL JOURNAL

Date	Account Title and Explanation	PR	Debit	Credit
Jan 31	Supplies Expenses // (1500 -1000)		500	
	Supplies//			500
Jan 31	Insurance Expenses/		300	
	Prepaid Insurance/			300
Jan 31	Depreciation Expenses – Machinery// (1200 ÷12)		100	
	Accumulated Depreciation – Machinery//			100

QUESTION SIX:

22 × 1/2

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The adjusted trial balance of the worksheet of ABC Company are as follows:

ABC Company

Worksheet

For the year ended Dec 31, 2023

Account Title	Adjusted Trial Balance		Income Statement		Balance Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr
Cash	40,000				40,000/	
Supplies	5,000				5,000/	
Account Receivable	7,000				7,000/	
Equipment	28,000				28,000/	
Notes Payable		10,000				10,000/
Capital		59,000				59,000/
Drawings	2000				2000/	
Rent Revenues		11,000		11,000/		
Services Revenues		9,000		9,000/		
Salaries Expenses	3000		3000/			
Supplies Expenses	4000		4000/			
Total	89,000	89,000	7,000/	20,000/	82,000/	69,000/
Net Income /			13,000/			13,000/
Total			20,000/	20,000/	82,000/	82,000/

Required:

Complete the worksheet.

END OF ANSWER

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محمد رسول الله